

Message Text

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64

ACTION ARA-10

INFO OCT-01 ISO-00 COME-00 EB-04 TRSE-00 MC-01 ACDA-05

DODE-00 SY-04 FBIE-00 CIAE-00 INR-05 NSAE-00 RSC-01

L-02 PM-03 AID-05 /041 W

----- 064740

R 211824Z OCT 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 766

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EO 11652: N/A

TAGS: BPRO, CI

SUBJECT: DUBIOUS OFFERS OF LARGE LOANS

REF: SANTIAGO (A) 5613, (B) 5615, (C) 5995

1. REFTELS REPORTED OFFERS TO GOC BY (A) "INPETROL INC." OF 30,000 BARRELS PER DAY OF CRUDE PETROLEUM, (B) AEROTRADE INTERNATIONAL INC. OF \$500 MILLION TWENTY-YEAR CREDIT, AND (C) FLORENTINE INC. OF \$120 MILLION TWENTY-YEAR CREDIT.

2. DAO HAS NOW RECEIVED REQUEST FROM GOC TO CHECK BONAFIDES OF INTERNATIONAL MANAGEMENT CONSULTANTS, INC. (IMCO); 4 CROTON AVENUE, OSSINING, NEW YORK 10562. IMCO HAS GIVEN GOC WRITTEN OFFER OF \$100 MILLION "TWENTY-YEAR LOAN AT SIMPLE INTEREST, WITH THE RATE OF INTEREST TO BE NEGOTIATED AT THE TIME OF THE CLOSING. THE APPROXIMATE INTEREST RATE AT PRESENT IS 1 PERCENT UNDER PRIME."

3. AS DEPARTMENT HAS VERIFIED, OFFERS REPORTED REFTELS (A) AND (B) ARE PROBABLY SPURIOUS. EMBASSY WOULD APPRECIATE INFORMATION REGARDING OFFER (C) AND OFFER REPORTED THIS TELEGRAM.

4. SIMILARITY AND PROFUSION OF OFFERS LEADS TO SUSPICION
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THAT NUMBER OF OPERATORS ARE ATTEMPTING SAME SCHEME. WOULD

APPRECIATE KNOWING WHETHER OTHER LA GOVERNMENTS RECEIVING SIMILAR
OFFERS?
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA06400
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740300-0128
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741030/aaaaazka.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: SANTIAGO (A) 5613, (B) 5615, (C) 599, 5
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2002 by kelleyw0>; APPROVED <06 MAR 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DUBIOUS OFFERS OF LARGE LOANS
TAGS: BPRO, CI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005